

Electrolux Group settles US lawsuit

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The Swedish powered appliances maker Electrolux Group said on Wednesday (19 May) that it had reached a settlement in a vacuum cleaner lawsuit in the US.

"Electrolux and the plaintiff John North have reached a settlement agreement in the vacuum cleaner trade secrets case regarding certain upright, cyclonic vacuum cleaners," Electrolux said.

"Per the agreement, Electrolux will pay the plaintiff USD30m and the plaintiff has agreed to drop all claims, including future claims, in the matter," Electrolux added.

Electrolux said that it had entered into the agreement in order to avoid the uncertainty of a jury decision, and maintained that there was no merit to the charges.

One US dollar (USD) is worth approximately 0.557 British pounds (GBP).